

Green Bond / Green Bond Programme Information Template

Issuer name: LLC "SFC RuSol 1"

Date of completion or of latest update: 19.03.2020

GBP component 1: Use of proceeds

The eligible projects for the use of proceeds fall into the renewable energy category.

With the equivalent amount of the funds from this specific bond issuance (registration numbers: 6-01-00514-R, 6-02-00514-R, 6-03-00514-R), the Group is planning to finance (refinance) the following projects (but not limited to):

1. *Zavodskaya SPP;*
2. *Promstroymaterialy SPP;*
3. *Samarskaya SPP 2;*
4. *Staromarievskaya SPP;*
5. *Kalmykskaya SPP 1;*
6. *Volgogradskaya SPP 1;*
7. *Oktyabrskaya SPP;*
8. *Peschanaya SPP.*

This list can be modified or expended during the bonds duration period. For avoidance of any doubt, the Group will provide the final list of projects in the first report after a year of the bonds issue.

<http://www.sfo-rusol-1.ru/>

GBP component 2: Process for project evaluation & selection

The process for evaluation and selection of projects is determined as internal verification of eligible projects for compliance with the established criteria:

- Acquisition, construction and operation of the solar energy projects
- Development, construction or production of components for renewable energy projects
- Eligible green projects can be selected from the list of the Developer's projects (including any subsidiaries and joint ventures)
- Eligible green projects should have established quantitative targets, such as reduction of CO2 emission and / or generating electricity from renewable sources
- The Group can consider refinancing of the Developer's investments or bank financing carried out 3 years before the date of placement of green bonds as the eligible green projects

The internal verification will be performed by the representatives of the business development department, the financial department and the sustainable development department. In addition, for each eligible project the Group\the Developer will verify the compliance with local regulations in relation to the environmental and social risks.

The Group's\the Developer's employees from the technical/engineering and financial departments have deep expertise and experience in the SPPs construction and management, and therefore can perform the analysis of the eligible green projects on a proper basis.

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GBP component 3: Management of proceeds

The management of proceeds is characterized by handling the funds through a separate account (“special pledge account”) of the SPV, which is independent from the Group and is obliged to manage and control all cash flows from the issue, including compliance with the GBF, bond prospectus and MOEX listing rules for green bonds.

The funds unallocated at the moment of the issuance, will be temporarily kept on the SPV's accounts or on the accounts of the Group, until the moment when they can be fully allocated to the eligible green projects, which satisfy the internal criteria of the Group.

The accounting of cash from the green bonds proceeds will be performed by the “Issue Agent” (represented by PJSC Sovcombank).

According to the current regulation of the Russian financial market, for this specific bond issue, the disposal of the funds will be carried out under the supervision of a special institution called the “Representative of Bond Owners” (RBO) (represented by the Joint-stock company “Transingroup” Asset Management), which has to supervise the allocation of funds in relation to the bond holders' interests.

The distribution of bonds proceeds between the entities, belonging to the Developer, will be monitored and controlled by the Group's management.

An additional control under the management of proceeds will be supported by the issuer's and the Group's internal policies, including the GBF, current listing rules of MOEX (including rules for the “sustainability sector”), as well as general rules and procedures of investors' protection in the Russian Federation.

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GBP component 4: Reporting

The Group is planning to report both on (1) Use of proceeds and (2) Environmental impact. The reporting is planned to be published by the Group at least annually and until the moment when an amount equivalent to the total volume of proceeds from the green bond issuance is completely invested in the eligible green projects, or in case of any significant changes.

The Group is planning to publish the information on the distribution of the funds on its website and in the Sustainable Development Reports. These reports will include at least the following information:

1. List of approved eligible green projects financed through the green bonds proceeds, including the allocated amounts and full description of the legal entities related to the projects;
2. The balance of the unallocated amount of the net value of green bonds proceeds.

The Group is also committed to publish additional information, case studies or examples of individual projects, to the extent it is necessary and taking into account confidentiality considerations.

Environmental impact reports and specific environmental impact indicators will be published by the Group for each eligible project or for the Developer's eligible projects, financed through the green bonds proceeds. These reports will include at least the following information:

1. Electricity generated from renewable sources (kWh);
2. Reduction/prevention of greenhouse gas emissions (tons of CO₂).

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GBP recommendation: External review

The issuer can attract an external verifier of the "green" bonds issuance. In this case, the independent opinion of the external verifier will be released on the official website of the issuer.

The external verifier may also conduct verification of the report on the utilization of "green" bonds.

<http://www.sfo-rusol-1.ru/>

Additional information

<https://www.moex.com/s3019>